



Foods & Inns

December 17, 2022

To,  The General Manager, Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 507552	To,  National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: FOODSIN
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Dear Sir/Madam,

**Sub: Intimation of Outcome of the meeting of the Securities Allotment Committee held today i.e. on December 17, 2022, in terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Pursuant to the approval of the Board of Directors at its meeting held on 14<sup>th</sup> November, 2022 and approval of the members of the Company at their Extra-Ordinary General Meeting held on 9<sup>th</sup> December, 2022 and pursuant to In-principle approvals granted by BSE Limited and National Stock Exchange of India Limited vide their respective letters dated 5<sup>th</sup> December 2022 and upon receipt of an amount aggregating to Rs. 63,16,09,847 (Rupees Sixty Three Crores Sixteen Lakhs Nine Thousand Eight Hundred and Forty Seven Only) at the rate of Rs. 28.5/- per warrant (being 30% of the issue price per warrant) as warrant subscription price, the Securities Allotment Committee of the Board of Directors of the Company, has considered and approved the Allotment of 2,21,61,749 (Two Crore Twenty One Lakhs Sixty One Thousand Seven Hundred Forty Nine) Equity warrants (“Warrants”) at a price of Rs. 95/- per warrant (**Warrant Issue Price**) with a right to the warrant holders to apply for and be allotted 1 (One) per Equity Share of the face value of Re. 1/- [Rupee one only] each of the Company (“Equity Shares”) at a premium of Rs. 94/- per share for each Warrant within a period of 18 (Eighteen) months from the date of allotment of the Warrants, aggregating to Rs. 210,53,66,155 (Rupees Two Hundred Ten Crore Fifty Three Lakh Sixty Six Thousand One Hundred Fifty Five Only) to the allottees as mentioned below, on preferential basis

Sr. No.	Name of Proposed Allottee(s)	Category	No. of Warrants allotted
1.	Aeon Trading LLP	Non promoter	61,61,740
2.	Lotus Family Trust	Non promoter	90,00,009
3.	Florintree Digital LLP	Non promoter	50,00,000
4.	Silver Stallion Ltd.	Non promoter	10,00,000
5.	VSS Iron and Minerals Pvt Ltd	Non promoter	5,00,000
6.	Siddhi Portfolio Services Pvt Ltd	Non promoter	5,00,000
<b>Total</b>			<b>2,21,61,749</b>

Thanking you,  
Yours faithfully,  
For **FOODS AND INNS LIMITED**

**MILAN DALAL**  
**MANAGING DIRECTOR**  
**DIN: 00062453**

**Foods & Inns Ltd.**

Corporate Address: J. N. Heredia Marg, Hamilton House, 3<sup>rd</sup> floor, Ballard Estate, Mumbai - 400038  
+91-22-22613102 | writetous@foodsandinns.com | www.foodsandinns.com | CIN No: L55200MH1967PLC013837  
Registered Address: Udyog Bhavan, 2nd Floor, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai 400038



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### Annexure I

The details relating to issuance of warrants as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular dated September 9, 2015 are as under:

Sr. No.	Particulars	Description																
1	Type of securities proposed to be issued	Convertible Warrants carrying a right to subscribe 1 (one) Equity Share per warrant.																
2	Type of issuance	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws																
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	2,21,61,749 (Two Crore Twenty One Lakhs Sixty One Thousand Seven Hundred Forty Nine) Warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company having face value of Re. 1/- (Rupee One Only) ("Equity Share(s)") each at a price of Rs. 95/- (Ninety Five only) each payable in cash (" <b>Warrant Issue Price</b> "), aggregating to Rs. 210,53,66,155 (Rupees Two Hundred Ten Crore Fifty Three Lakh Sixty Six Thousand One Hundred Fifty Five Only) (" <b>Total Issue Size</b> ") The price of the warrants has been determined in accordance with the ICDR Regulations. The preferential issue will be undertaken for cash consideration. An amount equivalent to 30% of the Warrant Issue Price has been paid at the time of subscription and allotment of each Warrant and the balance 70% shall be payable by the Warrant holder(s) on the exercise of Warrant(s); The price of the warrants and the number of Equity Shares to be allotted on conversion of warrants shall be subject to appropriate adjustments as permitted under applicable laws.																
<b>Additional information in case of preferential issue</b>																		
4.	Name of Investor	<ol style="list-style-type: none"> <li>1. Aeon Trading LLP</li> <li>2. Lotus Family Trust</li> <li>3. Florintree Digital LLP</li> <li>4. Silver Stallion Ltd.</li> <li>5. VSS Iron and Minerals Pvt Ltd</li> <li>6. Siddhi Portfolio Services Pvt Ltd</li> </ol>																
5.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	<table border="1"> <thead> <tr> <th rowspan="2">Name of Proposed Allottee(s)</th> <th colspan="2">Pre Issue Equity Shareholding</th> <th rowspan="2">No. of Warrants allotted</th> <th colspan="2">Post Issue Equity Shareholding (assuming full conversion of warrants)</th> </tr> <tr> <th>No. of shares</th> <th>%</th> <th>No. of shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Aeon Trading LLP</td> <td>Nil</td> <td>Nil</td> <td>61,61,740</td> <td>61,61,740</td> <td>8.50</td> </tr> </tbody> </table>	Name of Proposed Allottee(s)	Pre Issue Equity Shareholding		No. of Warrants allotted	Post Issue Equity Shareholding (assuming full conversion of warrants)		No. of shares	%	No. of shares	%	Aeon Trading LLP	Nil	Nil	61,61,740	61,61,740	8.50
Name of Proposed Allottee(s)	Pre Issue Equity Shareholding			No. of Warrants allotted	Post Issue Equity Shareholding (assuming full conversion of warrants)													
	No. of shares	%	No. of shares		%													
Aeon Trading LLP	Nil	Nil	61,61,740	61,61,740	8.50													

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		Lotus Family Trust	Nil	Nil	90,00,009	90,00,009	12.41
		Florintree Digital LLP	Nil	Nil	50,00,000	50,00,000	6.90
		Silver Stallion Ltd.	Nil	Nil	10,00,000	10,00,000	1.38
		VSS Iron and Minerals Pvt Ltd	Nil	Nil	5,00,000	5,00,000	0.69
		Siddhi Portfolio Services Pvt Ltd	Nil	Nil	5,00,000	5,00,000	0.69
6	In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument;	Same will be intimated to stock exchange as and when warrants will be converted/ lapsed.					
7	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not applicable					

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