



Foods & Inns

November 26, 2021

To, The General Manager, Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 507552	To, National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: FOODSIN
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Dear Sir,

Subject: Submission of Disclosure on Related Party Disclosure

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit the attached Related Party Transactions, on consolidated basis, drawn in accordance with applicable accounting standards for period ended September 30, 2021.

Kindly take the said reports on record and oblige.

Thanking You

Yours truly,

For **FOODS AND INNS LIMITED**

RANDEEP KAUR
Company Secretary &
Compliance officer

Encl: As Above

Foods & Inns Ltd.

Corporate Address: J. N. Heredia Marg, Hamilton House, 3rd floor, Ballard Estate, Mumbai - 400038
+91-22-22613102 | writetous@foodsandinns.com | www.foodsandinns.com | CIN No: L55200MH1967PLC013837
Registered Address: Udyog Bhavan, 2nd Floor, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai 400038

43. Related Party Disclosures

Related Party Disclosures as required by Ind AS 24 on "Related Party Disclosures" are given below:

Name of Related Parties and related party relationship where control exists with whom transactions have taken place during the year.

I) Other Related Parties

a Associates	Principal Place of Business	Proportionate ownership interest	
		As at September 30, 2021	As at March 31, 2021
Tri Global Foods Private Limited (w.e.f. April 1, 2021)	India	49%	0%
Beyond Mango Private Limited (w.e.f. July 9, 2021)	India	50%	0%

b Companies in which Directors and / or their relatives have significant influence

Muller & Phipps (India) Limited
Western Press Private Limited
MPIL Corporation Limited
Kusum Masala Products

c Key Managerial Personnel (KMP) and their relatives

i. Key Managerial Personnel (KMP)

Mr. Moloy Saha - Chief Executive Officer

ii. Non-executive Directors

Non-Independent Directors

Mr. Bhupendra Dalal - Chairman
Mr. Milan Dalal
Mr. Raymond Simkins
Mrs. Pallavi Dhupelia

iii. Independent Directors

Mr. Vinod Kumar Beswal
Mrs. Kamlini Maniar
Mr. Hormazdiyaar Vakil
Mr. Maneck Davar

iv. Relatives of Directors

Mr. Devdut Dalal - Grandson of Chairman and Son of Non Executive Director
Mr. Ameya Dhupelia - Son of Non Executive Director

Transaction with Related Parties

in Lakhs

Particulars	For the half year ended	For the year ended
	September 30, 2021	March 31, 2021
Compensation to key management personnel		
Salary and benefits	35.91	70.93
Payments to Directors		
Sitting fees	8.95	19.35
Commission	-	14.00
Salary and benefits to Relatives of Directors		
Salary and benefits	45.49	73.94
Membership Fees	-	3.32
Interest Receivable on ICD Written off		
Muller & Phipps (India) Limited	-	133.86
Rent paid to Related parties		
MPIL Corporation Limited	1.50	7.50
Interest received from related parties		
Tri Global Foods Private Limited	22.73	-
Interest received on Loan to key management personnel	0.82	2.27
Interest paid to Related Parties		
Mrs. Pallavi Dhupelia	18.33	21.13
Sale of Goods		
Mr. Milan Dalal	0.08	0.02
Western Press Private Limited	-	1.43
Tri Global Foods Private Limited	65.24	-
Purchase of Goods		
Western Press Private Limited	3.56	10.03

Transaction with Related Parties

in Lakhs

Particulars	For the half year ended September 30, 2021	For the year ended March 31, 2021
Transactions incurred by Company on behalf of Related Parties		
Loans Taken		
Mrs. Pallavi Dhupelia	-	150.00
Share Application Money Given		
Beyond Mango Private Limited	2.00	-
Transactions incurred by Company on behalf of Related Parties		
Expenses incurred		
Beyond Mango Private Limited	2.63	-
ICD Given		
Tri Global Foods Private Limited	103.97	-
Repayment of ICD Given		
Tri Global Foods Private Limited	45.98	-

Outstanding Balances

in Lakhs

Particulars	As at September 30, 2021	As at March 31, 2021
Trade Receivables		
Muller & Phipps (India) Limited	3.18	3.18
Tri Global Foods Private Limited	248.24	-
Trade Payables		
Western Press Private Limited	0.06	0.06
MPIL Corporation Limited	1.62	1.66
Advances recoverable in cash or in kind		
Western Press Private Limited	3.19	16.14
Loan receivable from key management personnel	35.46	33.00
Interest Receivable on ICD		
Western Press Private Limited	0.80	0.80
Tri Global Foods Private Limited	43.30	-
Interest receivable on Loan given to key management personnel	12.13	11.90
Loans Taken		
Mrs. Pallavi Dhupelia	302.72	302.89
ICD Given		
Tri Global Foods Private Limited	410.99	-
Security Deposit Given		
MPIL Corporation Limited	255.00	255.00
Share Application Money Given		
Beyond Mango Private Limited	2.00	-
Loan Given		
Beyond Mango Private Limited	2.63	-
Commission Payable		
Mr. Raymond Simkins	-	2.72
Director sitting fees payable		
Mr. Milan Dalal	0.95	-
Mr. Bhupendra Dalal	0.41	-
Mr. Hormazdiyaar Vakil	0.81	-
Mr. Raymond Simkins	0.34	1.03
Salary Payable to key management personnel	2.18	1.34
Salary Payable to relatives of Directors	5.69	5.87

Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances on account of trade receivable, trade payable, other receivable, other payable and interest receivable on loan at the year end are unsecured and settlement occurs in cash.