

Date: November 13, 2025

To, BSE Limited The General Manager, Department of Corporate Services, P.J. Towers, Dalal Street, Mumbai — 400 001 Scrip Code: 507552	To, National Stock Exchange of India Limited Exchange Plaza, 5h Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai — 400 051 Symbol: FOODSIN
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Dear Sir/ Madam

Subject: Outcome of the Board Meeting held on Thursday, November 13, 2025

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 we would like to inform you that the Board of Directors of the Company at its meeting held today has interalia:

Approved the Unaudited Financial Results (Standalone and Consolidated) as per IND-AS for the quarter and half year ended 30th September, 2025 along with the Limited Review Report of the Auditors are attached as **Annexure – A**.

The Board Meeting commenced at 4.30 P.M. and concluded at 8:30 P.M.

Kindly take the same on record and oblige.

Yours Truly
For **FOODS AND INNS LIMITED**

MILAN DALAL
MANAGING DIRECTOR
DIN: 00062453

Foods & Inns Ltd.

Corporate Address: J. N. Heredia Marg, Hamilton House, 3rd floor, Ballard Estate, Mumbai - 400038
+91-22-22613102 | writetous@foodsandinns.com | www.foodsandinns.com | CIN No: L55200MH1967PLC013837
Registered Address: Udyog Bhavan, 2nd Floor, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai 400038

13th Nov 2025

Foods & Inns Limited (Investor Note – Q2 FY'26)

Performance: Q2 FY'26

Foods & Inns:

Q2 & HY FY'26						
Particulars	Q2 FY'26	Q2 FY'25	YoY Growth	HY'26	HY'25	YoY Growth
Breakup Details						
Sales Tonnage (In MT)	20,737	16,494	25.7%	50,775	43,647	16%
-Exports	8551	6090	40%	12,968	10,449	24%
-Domestic	12186	10404	17%	37,807	33,198	14%
Sales (In Rs. Crores/-)	185	158	17%	414	397	4%

Kusum Spices:

(In Rs. Crs/-)					
Year	Q1	Q2	Q3	Q4	FY
FY'26	4.82	5.47			
FY'25	6.71	5.4	4.3	4.95	21.36
FY'24	5.39	6.66	5.81	5.2	23.06
FY'23	6.16	4.48	4.28	3.44	18.36
FY'22	3.81	3.99	3.83	4.25	15.88
FY'21	2.33	3.7	3.33	4.9	14.26

Business Commentary:

a) Forex Loss:

During the quarter, we recognized an MTM forex loss of ₹5.46 crore, primarily arising from currency fluctuations on outstanding exposures. This is an accounting mark-to-market impact and not a realized cash loss.

b) Sales Performance:

Q2 sales tonnage registered a robust ~25% growth, driven by a sharp ~40% increase in export sales and a healthy ~17% rise in domestic sales in Q2 FY'26.

c) Fruit & Vegetable Pulps:

• **Mango Procurement:**

The export market outlook is highly promising with demand from new customers. India's processed mango pulp has become price-competitive against Mexico this year due to lower Totapuri prices. Early indications from our contracted customers suggest strong call-offs beginning December 2025 and continuing through June 2026.

• **Tomato Season:**

We have secured a significant volume commitment for tomato paste from a major conglomerate, with dispatches scheduled for completion by June 2026.

d) Spray Dried powders:

We plan to expand our spray-drying capacity by installing a mid-size plant within the existing facility over the next 18 months. This augments the capacity with a very low capex.

e) Frozen Food:

Global demand remains encouraging, with Q2 FY'26 volumes up ~39% YoY and H2 FY'26 volumes up ~44% YoY

f) Kusum Spices:

Kusum delivered a stable performance this quarter, supported by continued retail distribution expansion and strong consumer response in core markets. Brand-building efforts via targeted marketing and digital campaigns are being planned to increase customer base and create awareness along with recall value.

g) Tetra Recart:

We are seeing expansion of our international destinations with having already reported exports to Finland and Russia and now we have started exporting to Germany primarily for mango-based products as well as some teething orders for tomato puree. Canada and North American market has been added as a new markets in this segment and we expect around 200MT as the initial order. The Russian market has been very promising with addition of newer clients in the region.

For more details please visit: www.foodsandinns.com / www.linkedin.com/company/foodsandinns

Contact:

- 1) Landline: 022-35110013 / 022-22615032
- 2) Mr. Anand Krishnan, CFO (Email: writetous@foodsandinns.com)
- 3) Secretarial Department (Email: cs@foodsandinns.com)

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

7A, P.M.TOWER, 37, GREAMS ROAD, CHENNAI 600 006. INDIA

PHONES : (91-44) 2829 1795 / 4214 2390

Independent Auditor's Limited Review Report on unaudited Standalone financial results for the quarter and half year ended on September 30, 2025 of Foods and Inns Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Foods and Inns Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **Foods and Inns Limited** ("the Company") for the quarter and half year ended September 30, 2025, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting



G.M.KAPADIA & CO.

Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. M. Kapadia & Co.
Chartered Accountants
Firm Registration No. 104767W



Satya Ranjan Dhall
Partner

Membership No. 214046

UDIN: 25214046BMLMOS1654

Place: Chennai

Date: November 13, 2025



Foods & Inns

FOODS AND INNS LIMITED

CIN:L55200MH1967PLC013837

Regd.Office : Udyog Bhavan, 2nd Floor, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai 400038.

Ph No. +91-22-22613102 E-mail: writetous@foodsandinns.com Website:www.foodsandinns.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(₹ in Lakhs except EPS)

Sr. No.	Particulars	Standalone					
		Quarter ended			Half Year Ended		Year ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I	Revenue from Operations	18,740.08	23,157.88	16,388.73	41,897.96	40,493.94	97,291.93
II	Other Income	310.57	203.29	295.24	513.86	746.37	1,396.39
III	Total Income (I + II)	19,050.65	23,361.17	16,683.97	42,411.82	41,240.31	98,688.32
IV	Expenses						
	a Cost of Materials Consumed	13,696.70	29,385.59	12,321.13	43,082.29	51,253.28	74,079.83
	b Changes in Inventories of Finished Goods and Work-in-Progress	(3,048.50)	(15,297.01)	(2,655.32)	(18,345.51)	(26,593.58)	(9,514.06)
	c Employee Benefits Expense	1,421.80	1,294.90	1,138.01	2,716.70	2,336.18	4,547.95
	d Finance Costs	1,238.88	1,166.81	1,270.93	2,405.69	2,667.05	5,780.33
	e Depreciation and Amortisation Expense	622.35	560.17	493.66	1,182.52	996.76	2,050.46
	f Other Expenses	4,889.88	5,175.14	3,242.82	10,065.02	8,566.34	16,527.23
	Total Expenses (a to f)	18,821.11	22,285.60	15,811.23	41,106.71	39,226.03	93,471.74
V	Profit before Tax (III-IV)	229.54	1,075.57	872.74	1,305.11	2,014.28	5,216.58
VI	Tax Expense						
	a Current Tax	95.00	233.00	127.00	328.00	497.00	1,230.86
	b Excess Provision for Tax of earlier years	-	-	-	-	-	(181.29)
	c Deferred Tax	(44.88)	79.60	(429.00)	34.72	(388.78)	(266.59)
	Total tax expenses	50.12	312.60	(302.00)	362.72	108.22	782.98
VII	Net Profit for the Period after Tax (V-VI)	179.42	762.97	1,174.74	942.39	1,906.06	4,433.60
VIII	Other Comprehensive Income/(Loss)						
	Items that will not be reclassified subsequently to Profit or (Loss)						
	i. Remeasurement of net defined benefit plan	(13.31)	(13.31)	(3.98)	(26.62)	(7.95)	(53.24)
	ii. Fair value changes in Equity instruments through OCI	(1.78)	3.50	1.45	1.72	2.53	(3.81)
	iii. Income tax relating to above items	3.35	3.35	0.61	6.70	2.00	13.40
	Other Comprehensive Loss (after tax)	(11.74)	(6.46)	(1.92)	(18.20)	(3.42)	(43.65)
IX	Total Comprehensive Income for the period (VII+VIII)	167.68	756.51	1,172.82	924.19	1,902.64	4,389.95
X	Paid-up Equity Share Capital (Face value of ₹ 1 each)	734.15	734.15	731.19	734.15	731.19	734.15
XI	Other Equity						53,569.10
XII	Earnings Per Share (Not annualised for Quarters)						
	Basic (in ₹)	0.24	1.04	1.61	1.28	2.85	6.33
	Diluted (in ₹)	0.24	1.03	1.60	1.28	2.82	6.31

FOODS AND INNS LIMITED
CIN:L55200MH1967PLC013837

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Ph No. +91-22-22613102 E-mail: writetous@foodsandinns.com Website:www.foodsandinns.com

STANDALONE BALANCE SHEET AS AT SEPTEMBER 30, 2025

(₹ In Lakhs)

Particulars	STANDALONE	
	As at	As at
	30-Sep-25	31-Mar-25
	Unaudited	Audited
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	29,926.94	29,796.15
(b) Right of Use Asset	1,023.67	1,192.57
(c) Capital work-in-progress	815.19	1,091.34
(d) Intangible assets	1,373.68	1,269.17
(e) Financial Assets		
(i) Investments	1,900.02	1,887.78
(ii) Loans	14.13	8.16
(iii) Others	1,216.52	1,204.90
(f) Other non-current assets	194.85	670.62
Total Non Current Assets	36,465.00	37,120.69
(2) Current assets		
(a) Inventories	66,878.28	47,434.03
(b) Financial Assets		
(i) Investments	42.01	40.60
(ii) Trade receivables	11,492.31	21,382.03
(iii) Cash and cash equivalents	669.60	325.86
(iv) Bank balance other than (iii) above	587.96	362.53
(v) Loans	7,278.98	2,656.80
(vi) Others Financial Assets	1,448.37	688.05
(c) Current Tax Assets (Net)	806.03	863.21
(d) Other current assets	16,106.92	17,629.91
Total Current Assets	1,05,310.46	91,383.02
Total Assets	1,41,775.46	1,28,503.71
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	734.15	734.15
(b) Other Equity	54,297.87	53,569.10
Equity attributable to owners of the Company	55,032.02	54,303.25
Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,221.24	6,543.09
(ii) Lease Liability	716.25	935.48
(b) Provisions	130.71	96.60
(c) Deferred tax liabilities (Net)	1,080.55	1,052.53
Total Non- Current Liabilities	7,148.75	8,627.70
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	40,743.70	36,193.66
(ii) Lease Liability	378.92	312.55
(iii) Trade payables		
a) Total Outstanding dues of Micro and Small Enterprises	361.54	304.56
b) Total Outstanding dues of creditors other than Micro and Small Enterprises	31,621.39	24,857.63
(iv) Other financial liabilities	2,764.31	2,469.35
(b) Other current liabilities	2,703.78	622.63
(c) Provisions	228.84	224.08
(d) Current Tax Liabilities (Net)	792.21	588.30
Total Current Liabilities	79,594.69	65,572.76
Total Liabilities	86,743.44	74,200.46
Total Equity and Liabilities	1,41,775.46	1,28,503.71

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 13, 2025.
- 2 As the Company's business activity falls within a single business segment in terms of Ind AS 108 on "Operating Segments", the financials statement are reflective of information required by Ind AS 108.
- 3 The Company has entered into foreign exchange forward contracts with banks. The outstanding contracts have been measured at fair value on a mark-to-market basis, resulting in unrealised foreign exchange fluctuation gains/(losses) at each quarter/period end, as presented below:

(₹ in Lakhs)

Particulars	Quarter ended			Half Year Ended		Year ended
	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
Gain/(Loss) on fair value of forward contract (Unrealised)	(467.08)	93.51	(165.89)	(373.57)	(20.67)	(380.29)

By order of the Board
For FOODS AND INNS LIMITED

Signed for Identification

Place : Mumbai
Date : November 13, 2025

Milan Dalal
Managing Director
DIN:00062453

By G. M. Kapadia & Co.

FOODS AND INNS LIMITED
CIN No.L55200MH1967PLC013837
STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(₹ in Lakhs)

Particulars	Half Year Ended	Half Year Ended
	30-Sep-25	30-Sep-24
	Unaudited	Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit Before Tax	1,305.11	2,014.28
Adjustments for :		
Depreciation/ Amortisation	1,182.52	996.76
Finance Costs	2,405.69	2,667.05
Unrealised Gains on Foreign Currency Fluctuation	(119.35)	(30.02)
Share Based Payments to Employees	24.82	163.51
Impairment of financial assets (Net)	-	40.81
Bad Debts Written off and Provision for impairment of Trade Receivable	0.14	-
Dividend Income	(0.26)	(0.22)
Interest Received on Deposits and Others	(403.57)	(397.72)
Mark to Market Loss on Financial Assets	373.57	239.76
Balance / Provision Write Back (Net)	(1.78)	(260.13)
Profit on Disposal of Property, Plant and Equipment (Net)	(55.97)	(0.50)
Loss on Sale of License	1.59	14.84
Provision for Gratuity	27.70	10.48
Reversal of Provision For Sales Return	(47.22)	(6.33)
Provision for Bonus	55.76	56.19
Provision for Leave Encashment	48.43	29.02
Net Gain on fair valuation of Mutual Fund	(1.95)	(36.25)
Operating Profit Before Working Capital Changes	4,795.23	5,501.53
Adjustments for :		
Decrease in Trade Receivables	9,947.61	6,578.99
Increase in Inventories	(19,444.25)	(27,700.52)
(Increase)/Decrease in Financial Assets	(206.37)	8.32
Increase in Trade payables	6,635.69	28,882.10
Increase/ (Decrease) in Other Financial Liabilities	94.19	(569.57)
Increase in Other Liabilities and Provisions	2,008.73	1,442.92
Decrease/ (Increase) in Other Assets	1,770.22	(17,832.72)
Cash Generated From Operations	5,601.05	(3,688.95)
Income Tax paid (Net of Refund)	(66.91)	(53.09)
Net Cash flow from/ (used in) Operating Activities (A)	5,534.14	(3,742.04)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest Received	62.59	170.18
Dividend Received	0.26	0.22
Acquisition of Tangible and Intangible assets	(1,527.68)	(3,017.49)
Proceed from disposal of Property, Plant and Equipment	6.62	4.54
Proceeds from Capital Subsidy	291.21	-
Purchase of Current and Non Current Investments	-	(1,200.10)
Inter Corporate Deposit (Net)	(4,615.84)	(1,564.44)
Redemption of Fixed Deposits	120.73	1,686.60
Invested in Fixed Deposits / Margin Money	(147.06)	(403.83)
Net Cash flow used in Investing Activities (B)	(5,809.17)	(4,324.32)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Equity Shares	-	1.25
Security Premium received	-	99.69
Proceeds from Issue of Equity shares (On Conversion of Warrants)	-	9,639.95
Finance Costs Paid	(2,380.61)	(1,945.11)
Dividend Paid	(23.66)	(21.44)
Payments for Lease	(205.15)	(203.43)
Proceeds from Non-current Borrowings	389.00	3,449.78
Repayment of Non-current Borrowings	(1,436.99)	(3,029.52)
Increase in Current Borrowings (Net)	4,389.28	258.14
Net Cash flow from Financing Activities (C)	731.87	8,249.31
Net increase in Cash and Cash Equivalents (A+B+C)	456.84	182.95
Cash and Cash Equivalents at the beginning of the year	(13,665.87)	(12,527.09)
Cash and Cash Equivalents at the end of the year	(13,209.03)	(12,344.14)
Cash and Cash Equivalents comprises of :		
Balances with Banks	656.30	345.73
Cash on hand	13.30	8.25
Bank Overdraft	(13,878.63)	(12,698.12)
Closing Balance of Cash and Cash Equivalents	(13,209.03)	(12,344.14)

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

7A, P.M.TOWER, 37, GREAMS ROAD, CHENNAI 600 006. INDIA

PHONES : (91-44) 2829 1795 / 4214 2390

Independent Auditor's Limited Review Report on unaudited Consolidated Financial Results for the quarter and half year ended on September 30, 2025 of Foods and Inns Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Foods and Inns Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Foods and Inns Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / (loss) of its joint venture and associate for the quarter and half year ended September 30, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on



OFFICES: MUMBAI, NEW DELHI, JAIPUR, HYDERABAD & BENGALURU

G.M.KAPADIA & CO.

Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Parent, Subsidiaries, Joint ventures and Associate as given below:

Sr. No.	Name of the Entities
A	Parent Company
	Foods and Inns Limited
B	Subsidiaries
	(i) FNI Spices Private Limited (Formerly known as M/s. Kusum Spices)*
	(ii) Udhyaan Agroproduct and Trading Private Limited (Formerly: Pharmpak Private Limited) w.e.f. July 27, 2023
C	Joint Venture
	Beyond Mango Private Limited
D	Associate
	Greentop Fresh And Frozen Foods Private Limited

*Kusum Spices, a partnership firm converted into a private limited, FNI Spices Private Limited w.e.f March 22, 2024

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that
- contains any material misstatement.



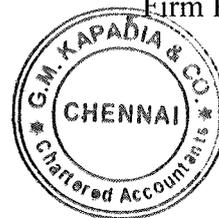
G.M.KAPADIA & CO.

6. The statement includes the unaudited standalone financial results of two subsidiaries which have not been reviewed by us, whose unaudited standalone financial results reflect total revenues of ₹ 548.86 lakhs and ₹ 1031.93 lakhs, total net loss after tax of ₹ 101.71 lakhs and ₹ 194.63 lakhs, total comprehensive loss of ₹ 101.78 lakhs and ₹ 194.77 lakhs, for the quarter and half year ended September 30, 2025, as considered in the Statement. These unaudited standalone have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the unaudited consolidated financial results is not modified in respect of the above matters
7. The statement also includes the Group's share of net loss after tax of ₹ 5.45 lakhs and ₹ 9.87 lakhs total comprehensive loss of ₹ 5.45 lakhs and ₹ 9.87 lakhs for the quarter and half year ended September 30, 2025, as considered in the unaudited consolidated financial results, in respect of a joint venture, whose unaudited financial results have not been reviewed by us and also by any other auditors. These financials results are certified by the management and also according to the information and explanations given to us by the Management, these standalone financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matters.

For G. M. Kapadia & Co.

Chartered Accountants

Firm Registration No. 104767W



Satya Ranjan Dhall

Partner

Membership No. 214046

UDIN: 25214046BMLMOT8151

Place: Chennai

Date: November 13, 2025



Foods & Inns

FOODS AND INNS LIMITED

CIN:L55200MH1967PLC013837

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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(₹ in Lakhs except EPS)

Sr. No.	Particulars	Consolidated					
		Quarter ended			Half Year Ended		Year ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I	Revenue from Operations	19,251.22	23,614.66	16,869.89	42,865.88	41,597.87	99,207.72
II	Other Income	257.48	177.38	245.24	434.86	645.59	1,253.97
III	Total Income (I + II)	19,508.70	23,792.04	17,115.13	43,300.74	42,243.46	1,00,461.69
	Expenses						
IV	a Cost of Materials Consumed	14,051.58	29,703.92	12,655.46	43,755.50	52,079.88	75,498.77
	b Changes in Inventories of Finished goods and Work-in-Progress	(2,953.80)	(15,301.13)	(2,656.36)	(18,254.93)	(26,650.64)	(9,629.10)
	c Employee Benefits Expense	1,494.51	1,386.18	1,219.08	2,880.69	2,488.26	4,880.01
	d Finance Costs	1,265.81	1,170.48	1,281.63	2,436.29	2,690.68	5,815.29
	e Depreciation and Amortisation Expense	651.25	567.36	500.48	1,218.61	1,006.82	2,072.07
	f Other Expenses	4,895.05	5,255.41	3,292.35	10,150.46	8,689.67	16,827.36
	Total Expenses (a to f)	19,404.40	22,782.22	16,292.64	42,186.62	40,304.67	95,464.40
V	Profit before share of profit/(loss) of an Joint Venture & Associate (III-IV)	104.30	1,009.82	822.49	1,114.12	1,938.79	4,997.29
VI	Share of Loss of Joint Venture & Associate	(5.45)	(4.42)	(5.06)	(9.87)	(10.18)	(19.16)
VII	Profit before Tax (V+VI)	98.85	1,005.40	817.43	1,104.25	1,928.61	4,978.13
VIII	Tax Expense						
	a Current Tax	95.00	233.00	127.00	328.00	497.00	1,230.86
	b Excess Provision for Tax of earlier years	-	-	-	-	-	(132.61)
	c Deferred Tax	(63.35)	62.89	(428.96)	(0.46)	(388.72)	(312.48)
	Total tax expenses	31.65	295.89	(301.96)	327.54	108.28	785.77
IX	Net Profit for the Period after Tax (VII-VIII)	67.20	709.51	1,119.39	776.71	1,820.33	4,192.36
X	Other comprehensive income/ (loss)						
	Items that will not be reclassified subsequently to Profit or (Loss)						
	i. Remeasurement of net defined benefit plan	(13.40)	(13.40)	(3.57)	(26.80)	(8.36)	(53.61)
	ii. Fair value changes in Equity instruments through OCI	(1.78)	3.50	1.45	1.72	2.53	(3.81)
	iii. Income tax relating to above items	3.38	3.37	0.49	6.75	2.11	13.50
	Total Other comprehensive Loss (after Tax)	(11.80)	(6.53)	(1.63)	(18.33)	(3.72)	(43.92)
XI	Total Comprehensive Income for the period (IX-X)	55.40	702.98	1,117.76	758.38	1,816.61	4,148.44
XII	Profit attributable to:						
	- Owners of the parent	67.20	709.51	1,119.39	776.71	1,820.33	4,192.36
	- Non-controlling interests	-	-	-	-	(0.00)*	-
XIII	Other comprehensive income/(loss) attributable to:						
	- Owners of the parent	(11.80)	(6.53)	(1.63)	(18.33)	(3.72)	(43.92)
	- Non-controlling interests	-	-	-	-	(0.00)*	-
XIV	Total comprehensive income/(loss) attributable to:						
	- Owners of the parent	55.40	702.98	1,117.76	758.38	1,816.61	4,148.44
	- Non-controlling interests	-	-	-	-	(0.00)*	-
XV	Paid-up Equity Share Capital (Face value of ₹ 1 each)	734.15	734.15	731.19	734.15	731.19	734.15
XVI	Other Equity						53,175.12
XVII	Earnings Per Share (Not annualised for Quarters)						
	Basic (in ₹)	0.08	0.96	1.53	1.03	2.72	5.92
	Diluted (in ₹)	0.08	0.95	1.52	1.03	2.70	5.91

* Amount is less than ₹ 1,000/-

FOODS AND INNS LIMITED
CIN:L55200MH1967PLC013837

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CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2025

(₹ In Lakhs)

Particulars	CONSOLIDATED	
	As at 30-Sep-25 Unaudited	As at 31-Mar-25 Audited
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	30,650.80	30,147.97
(b) Right of Use Asset	1,211.17	1,233.66
(c) Capital work-in-progress	815.19	1,091.34
(d) Intangible assets	1,376.40	1,272.21
(e) Financial Assets		
(i) Investments	395.06	392.81
(ii) Loans	14.13	8.16
(iii) Others	1,245.57	1,229.18
(f) Deferred Tax Assets (Net)	111.92	63.99
(g) Other non-current assets	194.85	670.62
Total Non Current Assets	36,015.09	36,109.94
(2) Current assets		
(a) Inventories	68,257.37	49,024.81
(b) Financial Assets		
(i) Investments	42.01	40.60
(ii) Trade receivables	11,852.13	21,485.24
(iii) Cash and cash equivalents	1,611.19	335.67
(iv) Bank balance other than (iii) above	587.96	367.53
(v) Loans	6,433.54	2,481.45
(vi) Others Financial Assets	1,392.36	663.42
(c) Current Tax Assets (Net)	817.52	874.42
(d) Other current assets	16,044.34	17,631.82
Total Current Assets	1,07,038.42	92,904.96
Total Assets	1,43,053.51	1,29,014.90
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	734.15	734.15
(b) Other Equity	53,738.08	53,175.12
Total Equity	54,472.23	53,909.27
Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,221.24	6,543.09
(ii) Lease Liability	779.82	935.48
(b) Provisions	130.71	96.60
(c) Deferred Tax Liabilities (Net)	1,080.55	1,039.83
Total Non- Current Liabilities	7,212.32	8,615.00
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	41,743.43	36,193.66
(ii) Lease Liability	472.29	312.55
(iii) Trade Payables		
a) Total Outstanding dues of Micro and Small Enterprises	533.23	661.75
b) Total Outstanding dues of creditors other than Micro and Small Enterprises	31,871.40	25,198.47
(iv) Other financial liabilities	2,984.94	2,661.06
(b) Other Current Liabilities	2,722.96	637.46
(c) Provisions	248.50	237.38
(d) Current Tax Liabilities (Net)	792.21	588.30
Total Current Liabilities	81,368.96	66,490.63
Total Liabilities	88,581.28	75,105.63
Total Equity and Liabilities	1,43,053.51	1,29,014.90

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 13, 2025.
- 2 As the Group business activity falls within a single business segment in terms of Ind AS 108 on "Operating Segments", the financials statement are reflective of information required by Ind AS 108.

By order of the Board
For **FOODS AND INNS LIMITED**

Signed for Identification

Place : Mumbai
Date : November 13, 2025

Milan Dalal
Managing Director
DIN:00062453

By G. M. Kapadia & Co.

FOODS AND INNS LIMITED
CIN No.L55200MH1967PLC013837
CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(₹ in Lakhs)

Particulars	Half year Ended	Half Year Ended
	30-Sep-25	30-Sep-24
	Unaudited	Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit Before Tax	1,104.25	1,928.51
Adjustments for :		
Depreciation/ Amortisation	1,218.61	1,006.82
Finance Costs	2,436.29	2,690.68
Unrealised Gains on Foreign Currency Fluctuation	(119.35)	(30.02)
Share Based Payments to Employees	24.82	163.51
Impairment of financial assets (Net)	6.84	40.81
Bad Debts Written off and Provision for impairment of Trade Receivable	0.16	-
Dividend Income	(0.26)	(0.22)
Interest Received on Deposits and Others	(366.19)	(340.08)
Mark to Market Loss on Financial Assets	373.57	239.76
Balance / Provision Write Back (Net)	(2.22)	(260.22)
Profit on Disposal of Property, Plant and Equipment (Net)	(55.97)	(0.50)
Loss on Sale of License	1.59	14.84
Provision for Gratuity	32.96	12.14
Reversal of Provision For Sales Return	(47.22)	(6.33)
Provision for Bonus	58.29	63.59
Provision for Leave Encashment	49.83	29.83
Net Gain on fair valuation of Mutual Fund	(1.95)	(36.25)
Share of Loss of Joint Venture & Associate	9.87	10.18
Operating Profit Before Working Capital Changes	4,723.92	5,527.05
Adjustments for :		
Decrease in Trade Receivables	9,690.98	6,432.10
Increase in Inventories	(19,232.56)	(27,673.09)
(Increase)/Decrease in Financial Assets	(218.19)	4.38
Increase in Trade payables	6,274.93	28,659.55
Increase/ (Decrease) in Other Financial Liabilities	92.97	(572.29)
Increase in Other Liabilities and Provisions	2,010.07	1,674.26
Decrease/ (Increase) in Other Assets	1,919.58	(17,842.10)
Cash Generated From Operations	5,261.70	(3,790.14)
Income Tax paid (Net of Refund)	(67.19)	(66.09)
Net Cash flow from/ (used in) Operating Activities (A)	5,194.51	(3,856.23)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest Received	62.59	126.72
Dividend Received	0.26	0.22
Acquisition of Tangible and Intangible assets	(1,910.72)	(3,021.66)
Proceed from disposal of Property, Plant and Equipment	6.62	4.54
Proceeds from Capital Subsidy	291.21	-
Increase / (decrease) in Minority interest	-	(0.05)
Inter Corporate Deposit (Net)	(3,946.54)	(2,447.29)
Redemption of Fixed Deposits	120.73	1,686.60
Invested in Fixed Deposits / Margin Money	(147.06)	(403.83)
Net Cash flow used in Investing Activities (B)	(5,522.91)	(4,054.75)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Equity Shares	-	1.25
Security Premium received	-	99.69
Proceeds from Issue of Equity shares (On Conversion of Warrants)	-	9,639.96
Finance Costs Paid	(2,383.73)	(1,968.74)
Dividend Paid	(23.66)	(21.44)
Payments for Lease	(216.61)	(203.43)
Proceeds from Non-current Borrowings	389.00	3,449.78
Repayment of Non-current Borrowings	(1,436.99)	(3,054.87)
(Decrease)/ Increase in Current Borrowings (Net)	5,389.01	108.15
Net Cash flow from Financing Activities (C)	1,717.02	8,050.35
Net increase in Cash and Cash Equivalents (A+B+C)	1,388.62	139.37
Cash and Cash Equivalents at the beginning of the year	(13,656.06)	(12,449.57)
Cash and Cash Equivalents at the end of the year	(12,267.44)	(12,310.20)
Cash and Cash Equivalents comprises of :		
Balances with Banks	1,592.00	371.66
Cash on hand	19.19	16.26
Bank Overdraft	(13,878.63)	(12,698.12)
Closing Balance of Cash and Cash Equivalents	(12,267.44)	(12,310.20)