



February 3, 2022

To, The General Manager, Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 507552	To, National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: FOODSIN
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Dear Sir,

Sub: Disclosure of events or information under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Nomination and Remuneration Committee of the Company at its meeting held on Thursday, February 3, 2022 inter alia, has considered and approved the grants of 14,66,760 Options to eligible employees under “Foods & Inns Limited - Employee Stock Option Plan 2021” (“ESOP 2021”/ “Plan”).

a) brief details of ESOPs granted:	14,66,760 ESOPs granted to eligible employees as determined by the Committee.
b) whether the scheme is in terms of SEBI (Share Based Employee Benefits) Regulations, 2021 (if applicable):	Yes
c) total number of shares covered by these ESOPs:	Not more than the number of ESOPs granted
d) pricing formula:	The exercise price per ESOP is Rs. 54
e) ESOPs vested:	Nil
f) time within which ESOP may be exercised:	The vested ESOPs shall be excisable not earlier than a minimum period of 1 (one) year and not later than a maximum period of 4 (four) years from the date of the grant.
g) ESOPs exercised:	Nil
h) money realized by exercise of ESOPs:	Nil
i) the total number of shares arising as a result of exercise of ESOP:	Nil
j) ESOPs lapsed:	Nil
k) variation of terms of ESOPs:	Not Applicable

Foods & Inns Ltd.

Corporate Address: J. N. Heredia Marg, Hamilton House, 3rd floor, Ballard Estate, Mumbai - 400038
+91-22-22613102 | writetous@foodsandinns.com | www.foodsandinns.com | CIN No: L55200MH1967PLC013837
Registered Address: Udyog Bhavan, 2nd Floor, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai 400038



Foods & Inns

l) brief details of significant terms:	The vested ESOPs shall be excisable not earlier than a minimum period of 1 (one) year and not later than a maximum period of 4 (four) years from the date of the grant.
m) subsequent changes or cancellation or exercise of such ESOPs:	Not Applicable
n) diluted earnings per share pursuant to issue of equity shares on exercise of ESOPs:	ESOPs are yet to be exercised

Kindly take the same on your records.

Thanking you,

Yours Faithfully,

For **FOODS AND INNS LIMITED**

MILAN DALAL

DIRECTOR

DIN: 00062453

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