



FOODS AND INNS LIMITED

INDUCTION PROGRAMME FOR NEW DIRECTORS AND ONGOING FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

An appropriate induction programme for new Directors and regular familiarization with respect to business and working of the Company for all directors helps for a meaningful contribution by the Directors for making business decisions.

At the time of appointment of a Director, a letter of appointment is given to him/ her which explains his/ her role, functions, duties and responsibilities and expectations from him/ her as Director of the Company. The Director is also explained about the compliances required from him / her under the Companies Act, SEBI Regulations and other relevant regulations concerning him/ her.

The Director is given a presentation about the operations of the Company, locations of its factories, risk attached to the business, CSR activities of the Company etc. He/ she is also informed about the business developments functioning of the various divisions/ departments, Company market Share and the markets in which Company operates, governance and internal control processes and all other relevant information relating to the business of the Company.

The above initiative help the director to understand the Company, its business and the regulatory framework in which company operates and equips him/ her to effectively fulfill his/ her role as director of the Company.

Further as the ongoing process, the Board of Directors is updated on quarterly basis through presentations and discussions on the overall economic trends, the performance of the food industry, exports of processed food products and the related performance of the Company, analysis of the circumstances which helped or adversely impacted the company's performance and initiatives taken/ proposed to be taken to bring about the overall improvement of the company , comparison of the company's performance with its competitors in the industry as available in public domain, market strategy, business risks and mitigation plan etc.

CHAIRMAN